



STAFF REPORT INFORMATION ONLY

Capital Budget Monitoring Report – September 30, 2022

Date: December 5, 2022
To: Toronto Public Library Board
From: City Librarian

SUMMARY

The purpose of this report is to provide the Toronto Public Library Board with the Toronto Public Library (TPL) capital expenditures for the nine-month period ended September 30, 2022, as well as projected expenditures to December 31, 2022.

Capital spending during the first nine months of 2022 totalled \$19.150 million or 44.3% of the gross cash flow budget. Due to the City request to pause capital spending on a number of capital projects as it continues to await confirmation from the federal and provincial governments on the 2022 COVID-19 support funding and a late construction start in four projects, the preliminary year-end forecast is that the budget will be 72.5% spent.

Capital expenditures are monitored and managed on an on-going basis to ensure that spending is within the approved budget.

FINANCIAL IMPACT

Based on the \$19.150 million actual spending, the 2022 gross capital budget of \$43.230 million is 44.3% spent as of September 30, 2022.

The year-end forecast of 72.5% budget spending is preliminary at this time based on how specific projects are currently tracking.

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ALIGNMENT WITH STRATEGIC PLAN

The 2022 capital budget supports TPL's strategic plan objectives, in particular: provide quality, accessible & inclusive public spaces; increase access to technology & digital literacy; and deliver exceptional customer experiences.

TPL's 2022 capital budget aligns and supports Council's strategic vision to make Toronto a centre of innovation and growth. The capital program builds and maintains beautiful public space in every neighbourhood and leverages digital advances and technology to create smart and efficient services. By enhancing the accessibility and inclusivity of library branches and expanding digital access, the plan supports equitable access to library services for all and enhances investment and quality of life in neighbourhoods across the city.

The capital budget monitoring report is a public-facing reporting and tracking tool that demonstrates openness and accountability and is a key performance indicator to support the Financial Stewardship strategic objective within TPL's 2020-2024 Strategic Plan.

EQUITY IMPACT STATEMENT

The 2022 capital budget is informed by the principles of equity and access and advances the work required under the Accessibility for Ontarians with Disabilities Act (AODA). The capital budget was developed using the facilities master plan with access as one of the key drivers for investment in capital projects. The budget will increase TPL's capacity to align the investment in library facilities and services with need and demand across the city. It seeks to improve equity with respect to facility and service access for all residents, including equity-seeking groups in the city of Toronto.

ISSUE BACKGROUND

TPL's Council-approved [2022 Capital Budget](#) is \$43.230 million gross, which is comprised of \$38.448 million of new cash flows, \$6.896 million of unspent balances carried forward from 2021 and a decrease of \$2.114 million from a technical adjustment to reduce the 2022 cash flow for three projects that were overspent in 2021.

Capital expenditure results are usually reported to the Library Board and the City on a quarterly basis.

COMMENTS

Attachment 1 includes a list of all active projects, providing 2022 year-to-date and life-to-date project expenditure status as well as projected expenditures to the end of the year, and comments are provided for those projects spending ahead of or behind schedule. Capital spending during the first nine months of 2022 totalled \$19.150 million or 44.3% of the 2022 approved cash-flow and is projected to be 72.5% spent by the end of the year, comprised of 69% for IT related projects and 74% for building projects, which is below the average annual spending rate.

The lower projected spending rate is mainly driven:

- Required pause in capital spending – in the event that continued COVID-19 funding from other levels of government is not forthcoming or adequate to fully address the financial impacts arising from the pandemic, the City planned to reduce the 2022 Capital Budget to ensure it maintains a balanced 2022 Operating Budget. As a result, the City has requested a pause in capital spending for a number of capital projects in 2022. The projects impacted are Digital Experiences, Service and Digital Modernization, Toronto Reference Library, Weston, High Park, Northern District Design;
- Late start in construction for the Bridlewood project, Toronto Reference Library project, Northern District Streetscaping project and Perth/Dupont 299 Campbell project;
- Delays in the Centennial project due to delayed City approvals; and
- Minor delays in the Pleasant View and Richview Building Elements projects due to ongoing design work.

The Dawes Road Library project is spending slightly ahead of schedule and an in-year budget adjustment will be requested at year end.

Capital expenditures are monitored and managed on an on-going basis to ensure that spending is within the approved budget.

CONTACT

Larry Hughsam; Director, Finance & Treasurer; Tel: 416-397-5946;
Email: lhughsam@tpl.ca

Howard Balter; Manager, Budget & Financial Reporting; Tel: 416-393-7003;
Email: hbalter@tpl.ca

SIGNATURE

Vickery Bowles
City Librarian

ATTACHMENTS

Attachment 1: Capital Budget Monitoring Report for the Period Ended
September 30, 2022

Toronto Public Library
2022 Capital Budget Monitoring Report

ATTACHMENT 1

Project/Sub-Project Name	2022 - Year-to-Date					2022 - Year End				Life To Date				Expected Year of Completion	Comments
	2022 Full Year Budget	Spent		Unspent / (Overspent)		Projected Actuals to Year-end				Budget	Actuals	Unspent / (Overspent)			
		\$	%	\$	%	\$	% of Budget	On Budget	On Time			\$	%		
	(a)	(b)	(c) =(a) / (b)	(d) =(a) - (b)	(e) = (d) / (a)	(f)	(g)	(h)	(i)	(j)	(k)	(l) = (j) - (k)	(m) = (l) / (j)		
1 Albert Campbell Renovation - Construction	2,799,123	2,641,843	94.4%	157,280	5.6%	2,799,123	100.0%	Green	Green	21,352,700	21,195,334	157,366	0.7%	2022	
2 Bridlewood Branch Relocation	2,551,566	148,854	5.8%	2,402,712	94.2%	531,271	20.8%	Red	Yellow	8,987,000	222,288	8,764,712	97.5%	2024	Construction tender awarded in October. Construction anticipated to start in December.
3 Centennial Reconstruction and Expansion	380,653	46,949	12.3%	333,704	87.7%	46,949	12.3%	Red	Yellow	17,242,266	736,215	16,506,051	95.7%	2025	Waiting for site plan approval
4 Dawes Road Reconstruction & Expansion	443,861	571,766	128.8%	(127,905)	(28.8%)	607,766	136.9%	Red	Green	31,636,045	6,316,905	25,319,140	80.0%	2027	
5 Deer Park - Design	144,000	-	0.0%	144,000	100.0%	-	0.0%	Red	Red	144,000	-	144,000	100.0%	2023	Project scope under review
6 Digital Experiences	1,390,000	215,177	15.5%	1,174,823	84.5%	902,585	64.9%	Yellow	Yellow	8,341,000	2,586,887	5,754,113	69.0%	ongoing	Required pause spending pending confirmation of adequate 2022 COVID-19 intergovernmental support
7 Ethennonnhawahstihnen' Library - Bayview Library Relocation	3,883,564	2,741,604	70.6%	1,141,960	29.4%	3,883,564	100.0%	Green	Green	15,957,000	14,315,312	1,641,688	10.3%	2023	
8 Etobicoke New Construction - Design	299,000	-	0.0%	299,000	100.0%	299,000	100.0%	Green	Green	1,463,000	-	1,463,000	100.0%	2023	
9 High Park - Design	244,000	15,111	6.2%	228,889	93.8%	15,111	6.2%	Red	Red	834,000	15,111	818,889	98.2%	2024	Feasibility study completed. Spending has been paused pending confirmation of adequate 2022 COVID-19 intergovernmental support
10 Integrated Payment Solutions	134,913	8,255	6.1%	126,658	93.9%	15,605	11.6%	Red	Green	2,250,000	2,123,342	126,658	5.6%	2022	Project is complete.
11 Maryvale Relocation	1,973,709	1,214,933	61.6%	758,776	38.4%	1,469,326	74.4%	Green	Green	3,333,000	2,574,224	758,776	22.8%	2022	
12 Multi-Branch Minor Renovation Program	8,245,406	2,523,632	30.6%	5,721,774	69.4%	7,990,185	96.9%	Green	Green	34,970,278	14,430,637	20,539,641	58.7%	ongoing	
13 North York Central Library Phase 2	1,849,633	1,494,485	80.8%	355,148	19.2%	1,849,633	100.0%	Green	Green	13,461,605	13,106,457	355,148	2.6%	2022	
14 Northern District Renovation - Design	175,000	-	0.0%	175,000	100.0%	-	0.0%	Red	Red	705,000	-	705,000	100.0%	2023	Project scope under review. Spending has been paused pending confirmation of adequate 2022 COVID-19 intergovernmental support
15 Northern District Streetscaping	495,000	18,279	3.7%	476,721	96.3%	18,279	3.7%	Red	Yellow	990,000	47,834	942,166	95.2%	2023	Tender was awarded in October. Construction will start next year
16 299 Campbell Ave - Perth/Dupont Relocation	1,398,000	80,441	5.8%	1,317,559	94.2%	80,441	5.8%	Red	Red	4,796,776	120,217	4,676,559	97.5%	2024	Working drawings underway. Construction delayed and the start will depend on landlord's schedule
17 Pleasant View Renovation - Design	268,000	40,806	15.2%	227,194	84.8%	102,443	38.2%	Red	Red	635,622	40,806	594,816	93.6%	2023	Schematic design completed. Geotechnical RFQ in progress
18 Richview Building Elements (SOGR)	719,000	35,208	4.9%	683,792	95.1%	65,208	9.1%	Red	Red	3,546,017	96,615	3,449,402	97.3%	2024	Tendering for engineering services has been issued
19 Service and Digital Modernization	6,243,000	2,055,839	32.9%	4,187,161	67.1%	3,205,088	51.3%	Yellow	Yellow	20,628,000	3,236,603	17,391,397	84.3%	ongoing	Spending has been paused pending confirmation of adequate 2022 COVID-19 intergovernmental support
20 Technology Asset Management Program	3,928,589	2,776,141	70.7%	1,152,448	29.3%	3,928,589	100.0%	Green	Green	25,452,000	10,330,552	15,121,448	59.4%	ongoing	
21 Toronto Reference Library Renovation	2,005,681	490,855	24.5%	1,514,826	75.5%	1,144,301	57.1%	Yellow	Yellow	10,710,000	1,609,174	9,100,826	85.0%	ongoing	A construction tender was awarded in October and additional construction tenders expected in 2023. Spending has been paused pending confirmation of adequate 2022 COVID-19 intergovernmental support
22 Weston Renovation	161,000	-	0.0%	161,000	100.0%	-	0.0%	Red	Red	822,000	17,197	804,803	97.9%	2023	The project is still in the early planning phase. Spending has been paused pending confirmation of adequate 2022 COVID-19 intergovernmental support
23 Wychwood Renovation	2,068,593	848,540	41.0%	1,220,053	59.0%	1,098,540	53.1%	Yellow	Green	15,795,600	14,575,514	1,220,086	7.7%	2022	
24 York Woods Renovation	1,429,171	1,181,018	82.6%	248,153	17.4%	1,429,171	100.0%	Green	Green	13,824,000	13,575,847	248,153	1.8%	2023	
Total 2022 Capital Projects Cash Flow Gross	43,230,462	19,149,736	44.3%	24,080,726	55.7%	31,482,178	72.5%	Green	Green	257,876,909	121,273,071	136,603,838	53.0%		

On Time

On Budget

On / Ahead of Schedule

Green >70% of Approved Cash Flow

Minor Delays < 6 months

Yellow Between 50% and 70% of Approved Cash Flow

Significant Delays > 6 months

Red < 50% or >100% of Approved Cash Flow