

Capital Budget Monitoring Report – March 31, 2022

Date:	May 24, 2022
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

The purpose of this report is to provide the Toronto Public Library Board with the Toronto Public Library (TPL) capital expenditures for the three-month period ended March 31, 2022, as well as projected expenditures to December 31, 2022.

Capital spending during the first three months of 2022 totalled \$6.719 million or 15.5% of the gross cash flow budget. The preliminary year-end forecast is 88% spending.

FINANCIAL IMPACT

Based on the \$6.719 million actual spending, the 2022 gross capital budget of \$43.230 million is 15.5% spent as of March 31, 2022.

The year-end forecast of 88% spending is very preliminary at this time due to ongoing uncertainties in the construction industry.

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ISSUE BACKGROUND

TPL’s Council-approved [2022 Capital Budget](#) is \$43.230 million gross, which is comprised of \$38.448 million of new cash flows, \$6.896 million of unspent balances carried forward from 2021 and a decrease of \$2.114 million from a technical adjustment to reduce the 2022 cash flow for three projects that were overspent in 2021. Capital expenditure results are usually reported to the Library Board and the City

on a quarterly basis, though the City has deferred the first quarter report to include April 30 results.

COMMENTS

Attachment 1 includes a list of all active projects, providing 2022 year-to-date and life-to-date project expenditure status as well as projected expenditures to the end of the year, and comments for those projects spending ahead or behind schedule. Capital spending during the first three months of 2022 totalled \$6.719 million or 15.5% of the 2022 approved cash-flow and is projected to be 88% spent by the end of the year. The year-end forecast is very preliminary at this time as projects may be impacted by supply chain issues, inflation and the current labour disruptions in the construction industry.

CONTACT

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SIGNATURE

Vickery Bowles
City Librarian

ATTACHMENTS

Attachment 1: Capital Budget Monitoring Report for the Period Ended March 31, 2022

**Toronto Public Library
2022 Capital Budget Monitoring Report
For the Period Ended March 31, 2022**

ATTACHMENT 1

Project/Sub-Project Name	2022 - Year-to-Date					2022 - Year End				Life To Date				Expected Year of Completion	Comments
	2022 Full Year Budget	Spent		Unspent / (Overspent)		Projected Actuals to Year-end				Budget \$	Actuals \$	Unspent / (Overspent)			
		\$	%	\$	%	\$	% of Budget	On Budget	On Time			\$	%		
	(a)	(b)	(c) = (a) / (b)	(d) = (a) - (b)	(e) = (d) / (a)	(f)	(g)	(h)	(i)	(j)	(k)	(l) = (j) - (k)	(m) = (l) / (j)	(n)	
1 Albert Campbell Renovation - Construction	1,674,776	1,558,933	93.1%	115,843	6.9%	1,674,776	100.0%	⊕	⊕	21,352,353	20,112,424	1,239,929	5.8%	2022	
2 Answerline and Community Space Rental Modernization	743,605	-	0.0%	743,605	100.0%	-	0.0%	⊕	⊕	1,400,000	656,395	743,605	53.1%	2022	Budget to be transferred to NYCL project
3 Bridlewood Branch Relocation	2,551,566	24,344	1.0%	2,527,222	99.0%	1,654,344	64.8%	⊕	⊕	7,299,000	97,778	7,201,222	98.7%	2023	Working drawings underway. Construction tender expected in Q2 with construction to start in September
4 Centennial Reconstruction and Expansion	1,505,000	16,988	1.1%	1,488,012	98.9%	600,000	39.9%	⊕	⊕	16,553,000	16,988	16,536,012	99.9%	2025	Waiting for site plan approval
5 Dawes Road Reconstruction & Expansion	443,861	254,098	57.2%	189,763	42.8%	443,861	100.0%	⊕	⊕	24,593,045	5,999,237	18,593,808	75.6%	2026	
6 Deer Park - Design	144,000	-	0.0%	144,000	100.0%	30,000	20.8%	⊖	⊖	144,000	-	144,000	100.0%	2022	Feasibility study to be initiated in Q3
7 Digital Experiences	1,390,000	96,122	6.9%	1,293,878	93.1%	850,000	61.2%	⊕	⊕	7,500,000	2,467,832	5,032,168	67.1%	ongoing	
8 Ethennonnhawahstihnen Library - Bayview Library Relocation	3,883,564	1,000,000	25.7%	2,883,564	74.3%	3,883,564	100.0%	⊕	⊕	15,322,272	12,573,708	2,748,564	17.9%	2022	
9 Etobicoke New Construction - Design	299,000	-	0.0%	299,000	100.0%	299,000	100.0%	⊕	⊕	1,416,000	-	1,416,000	100.0%	2023	
10 High Park - Design	244,000	-	0.0%	244,000	100.0%	15,000	6.1%	⊖	⊖	834,000	-	834,000	100.0%	2024	Feasibility study awarded. RFP for architectural services expected in Q3
11 Integrated Payment Solutions	134,913	-	0.0%	134,913	100.0%	134,913	100.0%	⊕	⊕	2,250,000	2,115,087	134,913	6.0%	2022	
12 Maryvale Relocation	1,973,709	714,389	36.2%	1,259,320	63.8%	1,973,709	100.0%	⊕	⊕	2,749,000	2,073,680	675,320	24.6%	2022	
13 Multi-Branch Minor Renovation Program	8,245,406	796,465	9.7%	7,448,941	90.3%	8,245,406	100.0%	⊕	⊕	37,794,411	12,703,470	25,090,941	66.4%	ongoing	
14 North York Central Library Phase 2	1,106,028	146,274	13.2%	959,754	86.8%	1,849,633	167.2%	⊕	⊕	12,718,000	11,758,247	959,753	7.5%	2022	
15 Northern District Renovation - Design	175,000	-	0.0%	175,000	100.0%	30,000	17.1%	⊖	⊖	705,000	-	705,000	100.0%	2023	Design expected to start in Q3
16 Northern District Streetscaping	495,000	-	0.0%	495,000	100.0%	495,000	100.0%	⊕	⊕	990,000	29,555	960,445	97.0%	2022	
17 299 Campbell Ave - Perth/Dupont Relocation	1,398,000	12,190	0.9%	1,385,810	99.1%	624,190	44.6%	⊖	⊕	4,757,000	12,190	4,744,810	99.7%	2023	Working drawings underway. Construction start dependent on lanlord's schedule
18 Pleasant View Renovation	268,000	-	0.0%	268,000	100.0%	100,000	37.3%	⊖	⊕	635,622	-	635,622	100.0%	2023	Architect contract expected to be issued in Q2
19 Richview Building Elements (SOG)	719,000	8,090	1.1%	710,910	98.9%	50,000	7.0%	⊖	⊖	3,546,017	69,497	3,476,520	98.0%	2024	Tendering for engineering services expected in Q2
20 Service and Digital Modernization	6,243,000	601,642	9.6%	5,641,358	90.4%	5,783,000	92.6%	⊕	⊕	6,771,000	1,782,406	4,988,594	73.7%	ongoing	
21 Technology Asset Management Program	3,928,589	736,116	18.7%	3,192,473	81.3%	4,928,589	125.5%	⊕	⊕	25,452,000	8,290,527	17,161,473	67.4%	ongoing	
22 Toronto Reference Library Renovation	2,005,681	41,873	2.1%	1,963,808	97.9%	1,900,000	94.7%	⊕	⊕	10,710,000	1,160,192	9,549,808	89.2%	ongoing	
23 Weston Renovation	161,000	-	0.0%	161,000	100.0%	100,000	62.1%	⊕	⊕	641,000	17,197	623,803	97.3%	2023	RFP for architectural services expected in Q2
24 Wychwood Renovation	2,068,593	379,497	18.3%	1,689,096	81.7%	2,068,593	100.0%	⊕	⊕	15,795,600	14,106,471	1,689,129	10.7%	2022	
25 York Woods Renovation	1,429,171	331,961	23.2%	1,097,210	76.8%	1,429,171	100.0%	⊕	⊕	13,824,000	12,726,790	1,097,210	7.9%	2022	
Total 2022 Capital Projects Cash Flow Gross	43,230,462	6,718,982	15.5%	36,511,480	84.5%	39,162,749	88.5%	⊕	⊕	235,752,320	108,769,671	126,982,649	53.9%		

On Time

On Budget

On / Ahead of Schedule



>70% of Approved Cash Flow

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	2022 Full Year	Spent		Unspent / (Overspent)			Projected Actuals to Year-end				Budget	Actuals	Unspent / (Overspent)			
		Budget	\$	%	\$	%	\$	% of Budget	On Budget	On Time			\$			\$
	(a)	(b)	(c) = (a) / (b)	(d) = (a) - (b)	(e) = (d) / (a)	(f)	(g)	(h)	(i)	(j)	(k)	(l) = (j) - (k)	(m) = (l) / (j)			(n)
	Ⓢ	Between 50% and 70% of Approved Cash Flow														
	Ⓡ	< 50% or > 100% of Approved Cash Flow														

Minor Delays < 6 months

Significant Delays > 6 months



Between 50% and 70% of Approved Cash Flow

< 50% or > 100% of Approved Cash Flow